

OUCH Treasurer's Report 2012:

This has been a time for financial propriety and careful management, being as we are in yet another year of austerity. In spite of this the Treasurers report for the OUCH organisation is not a gloomy one. I can confirm that we have a determined starting balance and limited expenses.

Our celebratory cake making efforts (supplies) have been precisely sponsored by philanthropic efforts and donations (fundraising) and have not made any unusual demands on club finances. Baked celebrations have coincided with endowments for more than one centenarian but international transfer fees and fees gathered from new members has been used to offset. Profits earned have been reinvested so no tax is due.

We continue to use TRAC methodology for research and activity based costing for services.

Our balance sheet reports on our OUCH assets, liabilities, and ownership equity. The balance sheet is healthy, we have come through this year with no major losses or indeed gains.

Our "P&L" reports on income, expenses, and profits over a period of time. 'p and lockbox' accounts provide information on the operation of the enterprise. These include sale and the various expenses incurred during the year. Our sales and expenses and income have balanced each other perfectly.

The statement of retained earnings explains the changes in OUCH's retained earnings over the reporting period. Our retained earnings remain in a steady state. We still have the pound and the p and we are holding it in well. The investments we made in European race places are looking a little shaky, but I'm sure you'll agree we have the stamina to stick it out in the long run.

Give thanks to one and all.

Melissa Highton (Treasurer)

OUCH Financial Statement for the year ending 22nd Nov 2012

Fund Account:	2012	2011
Income £	1.00	
Withdrawals £	1.00	
Net return:	0.00	1.01
Net Assets:		
(Lockbox)	0.49	0.49
Cash in hand	1.01	0.01
	1.50	1.50

Financial statements approved by the committee on 22nd November 2012

Signed on behalf of the Committee _____Melissa Highton_____ (Treasurer)