

## OUCH Financial Statement for the year ending Dec 2011

Fund Account:	2011	2010
Income £	1.00	0.00
Withdrawals £	0.00	0.00
Net return:	<b>1.00</b>	<b>0.00</b>
Net Assets:		
OUCH Mug (fully depreciated)	0.00	0.00
TT baton (fully depreciated)	0.00	0.25
Strong box	0.49	0.49
Cash in hand	1.01	0.01
	<b>1.50</b>	<b>0.75</b>

Financial statements approved by the committee on 17<sup>th</sup> November 2011

Signed on behalf of the Committee:  (Treasurer)

### Financial statement 2011: Notes.

Given these straightened times of 'austerity Britain' there is always a temptation to make judicious use of quantitative easing and it's, therefore, particularly gratifying to be able to report a strong financial performance by OUCH this year.

Our balance sheet is a statement of the financial position or condition of OUCH, reporting on our assets, liabilities, and cash equity. The balance sheet is healthy, we have come through this year with no major losses but had the significant windfall of a £1 coin found in a locker in the men's changing rooms.

This £1 is now held safely by the current Treasurer along with the penny and is made available for short term loan to members on a first-come, first-serve basis.

The OUCH relay baton put in another strong performance this year but sadly an independent actuary has now reported that this fine implement can no longer be considered as holding any residual resale value.

Despite this unfortunate and unexpected depreciation, the OUCH baton remains 'fit for purpose' and the Treasurer feels there will be no need to seek EU funding for a replacement over the coming financial year.